



Drummond Gold Limited
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DRUMMOND GOLD LIMITED

DRUMMOND GOLD APPOINTS MR DOUG GREWAR AS MANAGING DIRECTOR

The Directors of Drummond Gold Limited (Drummond or the Company) are pleased to announce the appointment of experienced mining industry executive Mr Doug Grewar as Managing Director.

Mr Grewar is currently an Executive General Manager Mining for Downer EDI, one of Australia's largest contract mining companies.

Drummond is an emerging gold and precious metals company focussed on the historic Mt Coolon gold field in the Drummond Basin of central Queensland. The Company, which was listed on the ASX last December (ASX: DGO), plans to increase its current 272,000 ounce JORC-compliant gold Resource through intensive exploration and acquisition. Last month the Company instituted a study of a 30,000 to 50,000 ounce per year central treatment plant at Mt Coolon with a view to processing ore to be mined from nearby deposits.

Mr Grewar has held senior positions with Downer EDI, MacMahon Holdings and CSR Readymix. He has Bachelor of Business and Master of Science (Mineral Economics) degrees and Advanced Management (Monash Mt Eliza) and Company Directors (AICD) qualifications.

Chairman of Drummond, Mr John Dunlop, said Drummond was delighted to have secured the services of Mr Grewar.

"Doug Grewar is a leading mining industry executive with more than 20 years' experience in mining and construction materials. His background at a senior level in major companies as well as in smaller enterprises has prepared him very well for his new role at Drummond.

"Mr Grewar's career has been well founded on excellent technical, business and management qualifications.

"The company is planning to move from exploration to production and needed to secure an executive with the required skills. We have now appointed a Managing Director with a strong construction and production background who can not only make this happen, but in an efficient and cost effective way.

"We regard Mr Grewar's decision to join us as an important vote of confidence in the future of Drummond," Mr Dunlop said.

Mr Grewar will take up his appointment at Drummond in late May.

"Drummond's existing gold Resource, range of projects, high quality exploration tenements and committed board and team of employees provide the opportunity to build a significant mining company," Mr Grewar said.

Mr Vigar, the current Managing Director, who is one of the founders of Drummond and major shareholder, will continue as a Non-Executive Director actively involved with the further growth of the Company.

Yours Faithfully

John Dunlop - Chairman

Drummond Gold Limited

OVERVIEW OF THE COMPANY

Drummond Gold Limited is a gold and base metals company focussed on growth through exploration success and acquisition with an early production strategy

The Company operates in the well-known Drummond Basin of Central Queensland around the former gold mining centre of Mt Coolon.

Drummond already has a gold Resource that was increased through successful exploration in 2006/07 by 33% to 272,000 oz (see Table below), four mining leases and exploration tenements extending over 808 km² and applications for a further 1892 km² of exploration tenements. In 2008/09, the Company plans to further increase the gold Resource through intensive exploration and, if successful, instigate a feasibility study into mining at Mt Coolon and the building of a central treatment plant to process ore from proposed mines in the immediate region.

Drummond Gold Resources 31 December 2007														
Mine or Deposit	Location	Resource Category									Total			cut-off
		measured			indicated			inferred			t	Au g/t	Au oz	
		t	Au g/t	Au oz	t	Au g/t	Au oz	t	Au g/t	Au oz				
Mt Coolon (Koala) Mine	Ross Pit Deepening	27,000	3.69	3,203	60,300	3.55	6,878	41,025	3.90	5,143	128,325	3.69	15,224	1.0
	Ross Pit Extension	16,748	3.55	1,911	13,750	2.88	1,275	1,815	2.14	125	32,313	3.19	3,311	1.0
	Hectorina Pit	13,265	2.94	1,253	17,551	6.98	3,936	396	2.22	28	31,202	5.20	5,216	1.0
	Underground Extension				140,164	8.40	37,836	60,480	7.61	14,796	200,644	8.16	52,631	5.0
	Tailings from 1930's				218,400	1.61	11,305				218,400	1.61	11,305	0.0
Total	57,013	3.47	6,367	450,165	4.23	61,230	103,706	6.03	20,090	610,884	4.46	87,687		
Eugenia Prospect	in whittle pit - direct mill				384,736	3.49	43,120	152,466	3.22	15,779	537,202	3.41	58,899	1.3
	in whittle pit - heap leach				138,494	0.97	4,306	32,520	1.05	1,102	171,014	0.98	5,408	0.7
	outside pit				502,261	1.55	25,093	921,021	2.39	70,748	1,423,282	2.09	95,841	0.7
	Total				1,025,491	2.20	72,519	1,106,007	2.46	87,629	2,131,498	2.34	160,148	
Glen Eva	Underground below pit				72,023	8.88	20,562	18,090	7.13	4,147	90,113	8.53	24,709	5.0
Total	57,013	3.47	6,367	1,547,679	3.10	154,311	1,227,803	2.83	111,867	2,832,495	2.99	272,545		

The Company is well funded having completed an oversubscribed IPO in December 2007, and is led by experienced mining industry directors and executives – Chairman John Dunlop, MD Andrew Vigar, Executive Director Brice Mutton and Non-Executive Director Ross Hutton.

The information in this report that relates to Mineral Resources is based on information compiled by Mr Andrew Vigar, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Vigar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Vigar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

