

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	DRUMMOND GOLD LIMITED
<b>ABN</b>	96 124 562 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr. Eduard Eshuys
<b>Date of last notice</b>	15 November 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	See attached schedule for details.
<b>Date of change</b>	31 December 2011
<b>No. of securities held prior to change</b>	10,493,989 Ordinary fully paid shares 20,000,000 Options (see attached schedule for details regarding Options).
<b>Class</b>	Unlisted options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	10,493,989 Ordinary fully paid shares 10,000,000 Options (see attached schedule for details regarding Options).
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	5,000,000 unlisted options exercisable at \$0.06 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company lapsed.  5,000,000 unlisted options exercisable at \$0.09 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company lapsed.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

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<b>Interest after change</b>	
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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<b>Direct/indirect interest:</b>	<b>Indirect Interest</b>	<b>Indirect Interest</b>	<b>Indirect Interest</b>
Holder:	Resource Surveys Pty Ltd <Resource Surveys S/F Acc>	Mrs. Marjorie Claire Eshuys	Resource Surveys Pty Ltd
Relationship:	Mr. Eduard Eshuys has a relevant interest in Resource Surveys Pty Ltd as he holds a greater than 20% of the voting power in that company. He is also a member of the Resource Surveys Superannuation Fund	Mrs. Marjorie Claire Eshuys is a spouse of Mr. Eduard Eshuys.	Mr. Eduard Eshuys has a relevant interest in Resource Surveys Pty Ltd as he holds a greater than 20% of the voting power in that company.
<b>Securities held prior to change:</b>			
Ordinary fully paid shares (DGO):	9,991,989 Ordinary fully paid shares	502,000 Ordinary fully paid shares	Nil
Unlisted Options:	Nil	Nil	5,000,000 unlisted options exercisable at \$0.06 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company. 5,000,000 unlisted options exercisable at \$0.09 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company. 5,000,000 unlisted options exercisable at \$0.12 per share after 31 December 2011 and before the earlier of 30 June 2012 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company. 5,000,000 unlisted options exercisable at \$0.15 per share after 31 December 2011 and before the earlier of 30 June 2012 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company.

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Date of change:	N/A	N/A	N/A
Number acquired:	N/A	N/A	N/A
Value (\$'s):	N/A	N/A	N/A
Nature of Change :	N/A	N/A	5,000,000 unlisted options exercisable at \$0.06 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company lapsed.  5,000,000 unlisted options exercisable at \$0.09 per share on or before the earlier of 31 December 2011 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company lapsed.
<b>Securities held after change:</b>			
<b>Ordinary Shares (DGO):</b>	<b>9,991,989 Ordinary fully paid shares.</b>	<b>502,000 Ordinary fully paid shares</b>	<b>Nil</b>
<b>Unlisted Options:</b>	<b>Nil</b>	<b>Nil</b>	<b>5,000,000 unlisted options exercisable at \$0.12 per share after 31 December 2011 and before the earlier of 30 June 2012 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company.</b>  <b>5,000,000 unlisted options exercisable at \$0.15 per share after 31 December 2011 and before the earlier of 30 June 2012 or the expiration of three (3) months, or any longer period as may be determined by the Directors, after Mr. Eduard Eshuys ceases (as applicable) to be a Director of the Company.</b>

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