

(Media Release Wednesday 19 December)

TRADING IN DRUMMOND GOLD TO COMMENCE FRIDAY

Drummond Gold Limited (Drummond), holder of gold resources, mining leases and exploration tenements in the historic Mt Coolon area of central Queensland, has been admitted to the Australian Securities Exchange (ASX:DGO) who advise that trading will commence this Friday 21 December at 11am EDST (10am Brisbane Time).

The company's \$7 million initial public offer (IPO) closed early on 6 December and was well oversubscribed.

Already a fully operational gold and base metals exploration company, Drummond is focussed on growth through exploration success and acquisition to achieve early production.

About the Company

An exploration program in 2006/07 was successful in increasing the company's JORC-compliant Resource by 33% to 272,000 oz of gold (total Measured, Indicated and Inferred Resource of 2,833,000 tonnes at 3.0g/t gold).

The company has four mining leases and a portfolio of exploration tenements extending over 808 km². Two old mines provide early mining access to deposits. Applications have been made for a further 2,582 km² of exploration tenements within 100 km of Mt Coolon.

The 2007 drilling program has now been completed with results expected in the New Year. Initially the company aims to expand the current resource base through the discovery of extensions to existing resources and will commence an Options Study in early 2008 to better define the parameters for the re-commencement of mining and milling operations at Mt Coolon.

In the 2008 and 2009 financial years, the company plans to:

- target epithermal bonanza vein and bulk low grade gold deposits;
- test the known base metal potential on its tenements;
- drill at least five prospects with a view to increasing its JORC compliant gold resources - expenditure is focussed on drilling, as this is a proven path to exploration success;
- study the options for commencing mining operations at Mt Coolon and building the central processing plant;
- actively pursue growth by investigating project acquisition opportunities.

New web site

Drummond's web site is being updated with changes to come on-line later today and you are invited to visit www.drummondgold.com.au



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